



## Real Estate Errors and Omission

### Policy Highlights:

Now offering Real Estate Errors and Omission Liability designed for small to mid-size firms engaged in one or more of the following classes of business:

- Residential Sales
- Commercial Sales
- Real Estate Leasing
- Property Management (Third-Party)

*Coverage is available for firms with incidental exposures in real estate consulting/counseling, real estate auctioneering, mortgage brokerage, business opportunities brokerage, and short-term escrow.*

### **Policy features for real-estate agent errors and omission include:**

- 50% deductible reduction for claims settled by alternative dispute resolution
- Claims-made and reported coverage form
- Coverage for newly acquired entities and predecessor firms
- Coverage for the sale of agent owned property
- Death and disability extended period for a sole proprietor
- Defendant reimbursement benefits
- Defense coverage for disciplinary proceedings
- Defense in addition to the limits of liability
- Discrimination defense coverage included - \$100,000 limit (additional options available)
- Environmental Hazards coverage available up to full policy limits
- First dollar defense coverage available
- Innocent insured coverage
- Lockbox/keyless entry claims coverage - \$50,000 limit
- Low minimum premium, admitted preferred carrier
- Multiple extended reporting periods including a 1, 3, 5 and unlimited period option
- Prior acts coverage available
- Retiree extended reporting period available for qualifying sole proprietors
- Limits of Liability start at \$100K and \$100K with deductibles as low as \$2,500. Claims Expense outside the Limits can be offered at carrier discretion. Min premiums start as low as \$750.00

\*Coverage's and premium will vary based on the carrier that the risk is placed with.